



**BEAUMONT CHERRY VALLEY RECREATION & PARK DISTRICT  
FINANCE COMMITTEE MEETING  
Thursday, June 6<sup>th</sup>, 2019  
390 W. Oak Valley Parkway Beaumont, CA 92223**

**MINUTES**

[www.bcvparks.com](http://www.bcvparks.com)

**REGULAR SESSION:** Regular Session to Begin at 5:30pm

**Roll Call:**

Treasurer Diercks   X   Chairman Flores   X   General Manager Burk   X    
Financial Services Technician/Office Manager Law   X  

**Adjustments to Agenda:** None

**1. PUBLIC COMMENT:** None

**2. CONSENT CALENDAR:**

- 2.1 Minutes of Tuesday, May 7<sup>th</sup>, 2019. Motion was made to approve minutes by Chris Diercks 2<sup>nd</sup> by John Flores.  
Passed unopposed

**3. ACTION ITEMS**

- 3.1 Financial Report May 2019 Motion was made to approve the finance package as submitted by John Flores 2<sup>nd</sup> by Chris Diercks.  
Passed unopposed
- 3.2 Check Warrants May 2019 Motion was made to approve the check warrants by John Flores 2<sup>nd</sup> by Chris Diercks.  
Passed unopposed
- 3.3 Riverside County Fund Request \$200,000.00 (Bills, Payroll and Construction) Motion was made to approve transfer \$200,000.00 from the Riverside County Fund to Operating by John Flores 2<sup>nd</sup> by Chris Diercks.
- 3.4 Long Term Debt, Unfunded Liabilities Motion was made to approve to take care of this debt on a 5 year plan by Chris Diercks 2<sup>nd</sup> by John Flores.  
Passed unopposed

**4. DISCUSSION:**

- Duane discussed with the committee starting an Investment policy, he has emails from our auditors and attorney's that we should have an investment policy. He would like to bring Linda Handley in to the Board Meeting and discuss opening 3 year CD's which will protect the districts funds and it will grow at the same time. Both Chris Diercks and John Flores agree we should look into starting an investment policy.

**5. ADJORNMENT:**

The meeting was adjourned by 6:40pm