



**BEAUMONT CHERRY VALLEY RECREATION & PARK DISTRICT
FINANCE COMMITTEE MEETING
Monday, February 12th, 2024
390 W. Oak Valley Parkway Beaumont, CA 92223**

MINUTES

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REGULAR SESSION: Regular Session to Begin at 9:05am

Roll Call:

Director Lawhead: Absent – 2nd Chairman Diercks: Present

Treasurer Flores: Present

General Manager Valdivia: Present

Executive Assistant Law: Present

Adjustments to Agenda: None

1. PUBLIC COMMENT: None

2. CONSENT CALENDAR:

- 2.1 Minutes of Monday, January 8th, 2024. Motion was made to approve minutes by Treasurer Flores 2nd by Chairman Diercks.

3. ACTION ITEMS

- 3.1 Financial Report January 2024. Motion was made to approve the finance package as submitted by Treasurer Flores 2nd by Chairman Diercks.
Passed unopposed
- 3.2 Check Warrants January 2024. Motion was made to approve the check warrants by Treasurer Flores 2nd by Chairman Diercks.
Passed unopposed
- 3.3 Riverside County Fund Request \$400,000.00. Motion was made to approve the Riverside County Fund Request of \$400,000.00 by Treasurer Flores 2nd by Chairman Diercks.
Passed unopposed
- 3.4 Legal Invoices December 2023. Motion was made to approve the Legal Invoices with current rates by Treasurer Flores 2nd by Chairman Diercks.
Passed unopposed

4. DISCUSSION:

- 4.1 Reserve fund Policy and Procedures. Motion was made to update policy 7200-01 Reserve Fund to \$400,000.00 Operating reserve and add to the policy a Payroll Reserve of \$50,000.00 or equivalent to one (1) pay period.
- 4.2 UMPQUA Rebate. No comments

5. ADJORNMENT:

The meeting was adjourned by General Manager Mickey Valdivia at 9:56am